Many of you may know by now that the FY14 Omnibus Appropriations Act did not include a provision to increase the 60,000 unit cap. Nonetheless, we are pleased with the tremendous interest in participation that PHAs have demonstrated: by December 31, 2013, the Department received applications for more than 176,000 units. In light of this news, we wanted to provide an update on the status of awards and applications.

Presently, the Department has made reservations for approximately 57,000 units and expects to issue the remaining commitments up to the 60,000 threshold within the next several days. An updated list of all projects that have units reserved under the 60,000 unit cap is available here. Additionally, the Department has established a queue by PHA in the order of applications received that have not yet been awarded. The queue is available here in PDF and Excel formats. This queue will serve as the RAD waiting list. If authority within the 60,000 unit cap becomes available (e.g., CHAP awards are withdrawn or revoked), the Department will draw projects from the waiting list based on their order in the queue.

The Department remains firmly committed to RAD. Early project closings have shown the tremendous impact of the program, as PHAs have initiated substantial rehab, repair and new construction activities. We will be reaching out to Congress and industry stakeholders to pursue a lifting of the 60,000 unit cap so that we may make additional awards. In the meantime, the Department will continue to review applications on the waiting list so that, in the event that the cap is lifted, we can immediately make awards and begin working with PHAs on their transactions. We will be in touch with applicants and stakeholders in the coming days and weeks with further guidance.

Thank you for your support of RAD.

Questions regarding this RADBlast, or other program matters, can be directed to RAD@hud.gov.